



To: Raquel Allen- ICE Futures U.S.
From: Jenn Ellek - National Confectioners Association
Date: April 14, 2011
Subject: Release of First Quarter Cocoa Grindings for 2011

This letter will confirm the first quarter statistics given to the ICE Futures US.

| | In Metric Tons | | Increase (Decrease) | |
|--------------------------------------|----------------|---------|---------------------|------|
| | 2011 | 2010 | Amount | % |
| Cocoa Beans Ground | 118,633 | 116,122 | 2,511 | 2.16 |
| Aggregate Number of Plants Reporting | 18 | 18 | (0) | 0.00 |

The Cocoa Grinds Report supplied by The National Confectioners Association has changed. Beginning with the report for the First Quarter 2010, the report will cover grinds for North America, including Canada, Mexico and the USA. In addition, the reports no longer include Liquor and Butter Melted. New reporting companies and plants have been added (see attached).

Attached is a list of companies who responded to the survey this quarter.

Quarterly Grindings Report Release Date Schedule for Remainder of 2011:

| | |
|------------------|---------------------------------|
| 2nd Quarter 2011 | Report release date is 07/14/11 |
| 3rd Quarter 2011 | Report release date is 10/20/11 |
| 4th Quarter 2011 | Report release date is 01/19/12 |



**LIST OF COMPANIES RESPONDING TO FIRST QUARTER OF 2011 COCOA
PRODUCTS USE SURVEY**

ADM Cocoa

Barry Callebaut

The Blommer Chocolate Co.

Cargill Cocoa & Chocolate Co.

ECOM

Ghirardelli Chocolate Co.

Guittard Chocolate Co.

The Hershey Company

Mars Chocolate North America

Nestle Chocolate & Confections

World's Finest Chocolate, Inc.